

Richmond Irrigation & Power Company

To the stockholders of the Richmond Irrigation & Power Company:

Notice is hereby given that the annual stockholders meeting of the Richmond Irrigation & Power Company will be held at the Richmond City conference room on March 9, 2023, at 7:00 pm. Said meeting is for the purpose of reviewing and approving the annual financial report, electing two directors for a three year term, review and approve 2022 meeting minutes and other such business that will come before the board.

Written approval is needed if you are voting proxy shares.

Richmond Irrigation & Power Company Annual Financial Report 2022

Cash Flow	Total	Lateral Balance	12/31/2021
Income			
Assessment Income	327,950.41	Lateral 7	\$ 551.52
Lateral Income	10,755.86	Lateral 8	\$ 1,815.78
Hydro Income		Lateral 9	\$ 1,005.66
Richmond	15,124.75	Lateral 10	\$ 3.80
Coveville	21,239.35	Lateral 11	\$ 51.41
Total Income	\$ 375,070.37	Lateral 12/13	\$ (182.16)
		CC Lateral	\$ 559.19
Expenses			
Dues & Memberships	8,225.00	Lateral 5	\$ 300.00
Employee Benefits	4,810.61	Lateral 6	\$ 33.80
Insurance	2,648.35	Pond Farm Lateral	\$ -
Loan Payment	181,400.00	Hydro Expenses	
Job Supplies	519.85	Coveville Income	\$ 21,239.35
Legal & Professional Services	1,461.00	Coveville Expenses	\$ (2,314.37)
Meter Project	11,489.52	Coveville Net Income	\$ 18,924.98
Office Supplies & Software	2,908.19		
Coveville Hydro	1,282.80	Richmond Income	\$ 15,124.75
Richmond Hydro	1,282.80	Richmond Expenses	\$ (3,208.92)
Payroll Expenses		Richmond Net Income	\$ 11,915.83
Secretary Wages	5,210.00		
Treasurer Wages	4,960.00	Total Hydro Receipts	\$ 220,033.63
Water Master Wages	18,999.82		
Coveville Hydro	2,087.50	Accounts Receivable	\$ 3,454.70
Richmond Hydro	737.50	as of 12/31/22	
Payroll Taxes	2,205.69		
Postage	958.00	Pipeline Loan Balance	\$ 4,133,676.82
Repairs & Maintenance	3,873.99	Logan Northern Pond	\$ 17,600.00
Erickson Well	1,280.35		
Lateral 11	1,480.35	Cash balance 12/31/2021	\$ 207,567.49
Lateral 12	-105.95	Total Income	\$ 375,070.37
Lateral 7	3,777.71	Total Expenses	\$ (309,816.69)
Lateral 8	1,017.14	Payroll taxes payable	\$ (290.70)
Lateral 9	982.28	Cash balance 12/31/2022	\$ 273,111.87
Richmond Hydro	48.75		
Spencer Well	276.24		
Logan Northern Pond	8,800.00		
Property taxes	249.54		
Truck Expenses			
Utilities			
Cache Highline Water	6,669.00		
Coveville Control Unit	182.56		
Crockett Well	0.00		
Erickson Well	4,325.21		
Hiland Pump	879.87		
Lateral 12/13	5,384.06		
Richmond Control Unit	760.65		
Spencer Well	18,748.31		
Total Expenses	\$ 309,816.69		